

GALVA SPARK

BUSINESS COMPETITION



**CALLING ALL ENTREPRENEURS!
UNLOCK YOUR DREAM
STOREFRONT IN GALVA!**

**WIN A PRIME STOREFRONT LOCATION
FOR ONE YEAR, ABSOLUTELY RENT-FREE,
WITH ALL UTILITIES, TAXES, AND
GARBAGE SERVICES COVERED!**

WHY ENTER?

- **Prime Location:** bustling downtown storefront for 12 months rent-free!
- **Comprehensive Support:** utilities, taxes, and garbage services included.
- **Startup Grant:** additional funding to kickstart your innovative business.

HOW TO PARTICIPATE?

- **Eligibility:** open to startups or existing businesses launching a new concept.
- **Application Deadline: August 19th, 2024**
- **Pitch Your Idea:** to our panel of local leaders and entrepreneurs at the **TBD**.
- **Winner Announcement: TBD.**

Scan Code for Application & More Information or visit the web link below.

**APPLY
NOW!**



www.hometownconsultants.com/spark-competition

SPONSORED BY:

**Crescent City Tap
City of Galva
Galva Economic Development
Committee
Hometown Consulting**



CONTACT US

FOR MORE INFORMATION:

HOMETOWN CONSULTING

CMCDANIEL@HOMETOWNCONSULTANTS.COM

(309) 370-2865

CURRENTLY USED AS THE EVENT CENTER FOR CRESENT CITY TAP, AFFECTIONATELY KNOWN AS “THE SWAMP”

Storefront Details:

- Free 1-Year Lease (Rent = \$1500/month)
- approximately 1500 square feet, of a mostly open floor plan
- One exterior door
- Stage and back stage area
- 3 interior doors
 - one to entry into the rest of the building with access to a “family handicapped” bathroom
- Zoned heating and HVAC (one air handler handles this entire open floor plan with no ductwork)
- Utilities and services included
 - Heating/cooling
 - Cable television accessible (tenant would need to pay for their own box and monthly fee - same situation as our bar)
 - Phone service
 - Wireless, cable internet
 - Trash collection
 - Water
 - advertising space on LED exterior signage
 - Gas/electric provided



ELIGIBILITY REQUIREMENTS

- **Business Type:** Open to startup businesses or existing businesses planning to introduce a new concept or expand their operations.
- **Legal Status:** Business must be registered, or capable of registering, as a legal entity in Illinois by the competition's conclusion.
- **Operational Readiness:** Applicants should have a clear business plan ready to be implemented within six months of winning the competition.
- **Compliance:** Must comply with all local, state, and federal regulations applicable to their business.
- **Community Impact:** Must demonstrate a plan that positively impacts the local economy or community in a measurable way.

APPLICATION COMPONENTS

- **Business Plan Summary:** Outline your business idea, target market, and business model.
- **Financial Projections:** Include an overview of expected startup costs, revenue, and a breakeven analysis (2-year projection).
- **Marketing Strategy:** Describe how you intend to attract and retain customers.
- **Community Impact Statement:** Explain how your business will benefit the local community in Galva.
- **Personal Statement:** Why do you believe your business will succeed in this location? (1-page maximum).

MENTORSHIP SESSION

- **Pre-Submission Meeting:** It will be required that any applicants schedule a session with assigned mentors to refine your business pitch and plan before submission.

KEY DATES

Submission Deadline: August 19th, 2024 by 4:00pm

Pitch Competition Date: TBD

Winner Announcement: TBD

Projected Lease Start Date: TBD



APPLICATION FORM

APPLICANT INFORMATION

Business Name or "Doing Business As" (if applicable):

Contact or Applicant Name:

Address:

Phone:

Email:

ELIGIBILITY REQUIREMENTS

Please check all that apply:

- Startup business or existing business planning a new concept or expansion
- Business registered or able to register in Illinois by competition conclusion
- Compliant with all local, state, and federal regulations
- Plan demonstrating positive local economic or community impact

APPLICATION COMPONENTS & CHECKLIST

Please attach the following documents:

- | | |
|--|-----------|
| <input type="checkbox"/> Business Plan Summary | Attached |
| <input type="checkbox"/> 2-Year Financial Projections | Attached |
| <input type="checkbox"/> Marketing Strategy | Attached |
| <input type="checkbox"/> Community Impact Statement | Attached |
| <input type="checkbox"/> Personal Statement (1 page max) | Attached |
| <input type="checkbox"/> Mentorship Session | Completed |
| <input type="checkbox"/> Mentorship Meeting Form | Attached |

Date: _____



APPLICATION FORM

SUBMISSION METHOD:

- Emailed to cmcdaniel@hometownconsultants.com
- Emailed to mfick@hometownconsultants.com
- Dropped off at Galva City Hall, 210 Front Street

SIGNATURE:

By signing below, I confirm that all information provided is accurate and that I have adhered to all competition guidelines

Applicant's Signature: _____

Date: _____

This resource directory is designed to assist applicants in gathering and preparing all necessary documentation required for the completion of the Galva Entrepreneur Competition application.

BUSINESS PLAN SUMMARY

Description: Outline your business idea, target market, and business model. **Resources:**

- [Business Plan Template](#) - Use this template to structure your business plan summary effectively.

2-YEAR FINANCIAL PROJECTIONS

Description: Include an overview of expected startup costs, revenue, and a breakeven analysis. **Resources:**

- [Financial Projections Template](#) - A comprehensive guide to help you prepare your financial forecasts.

MARKETING STRATEGY

Description: Describe how you intend to attract and retain customers. **Resources:**

- [Marketing Strategy Guide](#) - Follow this guide to develop a robust marketing strategy for your business.

COMMUNITY IMPACT STATEMENT

Description: Explain how your business will benefit the local community in Galva.

PERSONAL STATEMENT

Description: Why do you believe your business will succeed in this location? (1-page maximum).

MENTORSHIP SESSION

Description: A pre-submission meeting to refine your business pitch and plan with assigned mentors. **Resources:**

- **Please call or email Cole McDaniel or Matt Fick with Hometown Consulting to set up a meeting as soon as you are considering entering the competition, they are here to help!**
Cole: 309-370-2865, cmcdaniel@hometownconsultants.com
Matt: 309-370-3061, mfick@hometownconsultants.com



APPLICATION RESOURCE DIRECTORY

SUBMISSION INSTRUCTIONS

All documents should be compiled and submitted according to the instructions provided in the application form. Please ensure that each document is clearly labeled and adheres to the specified requirements.

Email Submissions: cmcdaniel@hometownconsultants.com or
mfick@hometownconsultants.com

Physical Submissions: Galva City Hall, 210 Front Street

Submission Deadline: August 19th, 2024 by 4:00pm

By providing these resources, we aim to streamline your application process and enhance your ability to submit a thorough and competitive proposal. Good luck with your application!